

## TEN-YEAR FINANCIAL SUMMARY

€mn	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14
<b>Development of portfolio and value</b>										
New investment	24	22	40	14	4	8	9	22	42	20
"Portfolio value" (31 Oct.) <sup>1</sup>	197	121	189	127	123	118	84	143	173	153
Number of investments (31 Oct.)	35	32	30	21	19	17	16	18	20	19
<b>Earnings position</b>										
EBIT	41.6	89.1	150.8	(60.5)	20.4	36.8	(23.0)	46.2	33.6	48.2
EBT	42.3	90.9	155.6	(55.3)	22.4	37.6	(19.9)	47.0	33.8	48.5
Consolidated net income/(loss) for the year	41.3	82.7	136.5	(51.1)	19.6	34.1	(16.6)	44.5	32.3	47.8
Consolidated retained profit	35.5	57.2	118.2	29.2	52.6	73.1	37.3	70.8	86.7	118.1
<b>Financial position</b>										
Cash flows from operating activities	(35.6)	(4.1)	(2.6)	3.0	(3.5)	(12.8)	0.9	(9.6)	(12.0)	(1.4)
Cash flows from investing activities	132.2	169.3	65.4	11.2	28.8	36.3	34.1	(17.8)	18.7	70.8
thereof proceeds from disposals of financial assets	156.5	191.0	106.1	25.7	33.0	44.5	43.6	3.8	60.4	90.8
thereof purchase of financial assets	(24.1)	(21.7)	(40.7)	(14.5)	(4.3)	(8.2)	(9.4)	(21.6)	(41.7)	(20.0)
Cash flows from financing activities	(57.1)	(40.7)	(71.4)	(57.3)	(5.5)	(13.7)	(19.1)	(10.9)	(16.4)	(16.4)
Change in cash funds <sup>2</sup>	39.5	124.0	(9.0)	(50.5)	10.6	(70.9)	14.9	(38.7)	(9.7)	52.4
<b>Asset position</b>										
Non-current assets	201.1	124.6	211.3	147.2	161.2	244.3	228.6	238.7	233.6	243.9
thereof long-term securities	0	0	0	0	14.5	102.9	123.1	83.0	50.5	81.0
Current assets	65.2	195.5	183.0	125.1	127.1	71.8	51.3	59.5	77.1	103.2
thereof cash and short-term securities	40.7	164.7	155.8	105.2	109.5	37.8	32.5	27.8	47.8	69.7
Equity	246.6	289.0	353.6	244.8	256.8	273.9	238.9	266.2	278.4	303.4
Liabilities/provisions	19.7	31.1	40.8	27.4	31.5	42.2	41.0	32.8	32.2	43.7
Total assets	266.3	320.1	394.4	272.3	288.3	316.1	279.9	299.0	310.7	347.1
<b>Key indicators</b>										
Return on NAV per share after taxes <sup>3</sup> (%)	18.1	36.4	56.2	(17.5)	7.3	12.7	(6.2)	16.7	11.5	15.8
Equity as a percentage of total assets	92.6	90.3	89.7	89.9	89.1	86.7	85.3	89.0	89.6	87.4
<b>Information on shares<sup>4</sup></b>										
Earnings per share (€)	1.79	5.02	9.20	(3.73)	1.44	2.50	(1.22)	3.25	2.36	3.49
NAV per share (€)	14.64	19.07	25.09	17.90	18.77	20.03	17.47	19.46	20.36	22.18
Dividend per share (€; 2013/14: recommended)	0.33	0.50	1.00	0.40	0.40	0.40	0.40	0.40	0.40	0.40
Surplus dividend/bonus per share (€; 2013/14: recommended)	0.33	2.50	2.50	–	0.60	1.00	0.40	0.80	0.80	1.60
Total amount distributed <sup>5</sup> (2013/14: recommended)	11.1	45.5	47.9	5.5	13.7	19.1	10.9	16.4	16.4	27.4
Number of shares (end of FY)	16,837,329	15,153,864	14,403,864	13,676,359	13,676,359	13,676,359	13,676,359	13,676,359	13,676,359	13,676,359
thereof held by the Company			313,367							
Share price (€; end of FY)	13.25	17.35	24.10	10.45	15.55	20.79	15.50	19.49	19.36	21.83
Market capitalisation (end of FY)	223.1	262.9	347.1	142.9	212.7	284.3	212.0	266.6	264.8	298.6
<b>Number of employees</b>	50	44	47	48	49	51	53	54	55	56

The table above contains data as originally reported in the respective annual consolidated financial statements.

1 Without interests in shelf companies and companies that are mainly attributable to third parties

2 Cash as well as short- and long-term securities

3 Change in net asset value per share relative to opening net asset value per share at beginning of reporting period, less dividends per share

4 Partly adjusted; earnings and cash flow per share relative to weighted average number of shares outstanding

5 Relates to respective financial year